FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED

Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No.

12

2nd Original Sheet No. 38

Canceling P.S.C. No.

1st Original Sheet No. 38

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KW

SCHEDULE LLP-3-C1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 500 KW - 999 with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

CONSUMER CHARGE

\$963.14

(I)

DEMAND CHARGE

\$6.20 per KW of contract demand

(I)

ENERGY DEMAND

\$.06106 per KWH

(I)

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the greater of E(a) ED or (b) listed below:

(a) The contract demand.

KENTUCKY PUBLIC SERVICE COMMISSION

(b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Months

Hours Applicable for Demand Billing - EST

October through April

7:00 A.M. to 12:00 Noon

5:00 P.M. to 10:00 P.M.

May through September

10:00 A.M. to 10:00 P.M.

PUBLIC SERVICE COMMISSION

JEFF R. DEROUE:N

EXECUTIVE DIRECTOR

DATE OF ISSUE: January 24,2011 DATE EFFECTIVE: Service rendered on and a

TARIFF BRANCH

KENTUCKY

TESTIED BY /c/ Larry Hicks

TITLE: Presigunt Killey

ISSUED BY /s/ Larry Hicks

FFFFCTIVE

Issued by authority of an order of the Public Service Commission of Kentu**1/7 4/2:011**Case No. 2010-00180 Dated: January 14, 2011

PURSUANT TO 807 KAR 5:01: SECTION 9 (1)